

#360 WESTWOOD PARK HOMES ASSOCIATION

Income Statement
December 31, 2013

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|-----------------------------|-----------------------|---------------------|----------------|----------------|
| | <u>Dec '13</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 2,941.82 | \$ 0.00 | \$ (2,941.82) |
| Other Services Assessment | 0.00 | 18,540.00 | 0.00 | (18,540.00) |
| Less: Other Serv Assess W/O | (60.00) | (986.24) | 0.00 | 986.24 |
| Less: Bad Debt Reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Investments | 18.60 | 87.98 | 0.00 | (87.98) |
| Interest on Assessments | 0.00 | (2.12) | 0.00 | 2.12 |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Security Service Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Social Activities Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | (41.40) | 20,581.44 | 0.00 | (20,581.44) |
| EXPENSES: | | | | |
| 50100 Administration | 257.10 | 3,085.20 | 0.00 | (3,085.20) |
| 50200 Annual Meeting | 0.00 | 217.19 | 0.00 | (217.19) |
| 50300 Other Services | 0.00 | 145.80 | 0.00 | (145.80) |
| 50400 Insurance | 0.00 | 865.00 | 0.00 | (865.00) |
| 50500 Legal Service | 0.00 | 3,500.00 | 0.00 | (3,500.00) |
| 50600 Island Maintenance | 730.00 | 5,741.36 | 0.00 | (5,741.36) |
| 50615 Fountains | 1,020.23 | 3,480.35 | 0.00 | (3,480.35) |
| 50617 Property Maintenance | 0.00 | 120.00 | 0.00 | (120.00) |
| 50620 Tree Maintenance | 0.00 | 165.00 | 0.00 | (165.00) |
| 50622 Capital Improvements | 0.00 | 0.00 | 0.00 | 0.00 |
| 50800 Snow Plowing | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 146.68 | 796.70 | 0.00 | (796.70) |
| 51900 Social Activities | 0.00 | 559.20 | 0.00 | (559.20) |
| 51936 Newsletter | 0.00 | 368.77 | 0.00 | (368.77) |
| 51621 Meetings | 0.00 | 247.50 | 0.00 | (247.50) |
| 51934 Directory | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 51930 Annual Picnic | 0.00 | 0.00 | 0.00 | 0.00 |
| 51935 Christmas Event | 0.00 | 77.20 | 0.00 | (77.20) |
| 51935 Garage Sale | 0.00 | 250.97 | 0.00 | (250.97) |
| 52110 Security | 0.00 | 175.00 | 0.00 | (175.00) |
| 52200 Utilities | 66.53 | 1,030.39 | 0.00 | (1,030.39) |
| 52210 Real Estate Taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| 52300 A/R Written Off | 0.00 | 0.00 | 0.00 | 0.00 |
| 52400 Other | 0.00 | 79.00 | 0.00 | (79.00) |
| Total Expenses | 2,220.54 | 20,904.63 | 0.00 | (20,904.63) |
| Net Income/(Loss) | \$ (2,261.94) | \$ (323.19) | \$ 0.00 | |